PLARGEWOOD Shores A Recreation Community by Terramar-Michigan Corporation Terramar-Michigan Corporation

December, 1973

Owners Approve \$75 Annual Dues

Lakewood Shores property owners attending a meeting November 17 voted by an overwhelming majority to raise the annual dues on all lots platted and recorded as part of Lakewood Shores to \$75 per lot per year, effective January 1, 1974.

The action was taken at the membership meeting of Lakewood Shores Beach Club, Inc., legal name for the Lakewood Shores property owners association, during the meeting at the Racquet Club. More than 100 attended.

Jack Ponton, the organization's chairman, said the raise in dues will give a total projected revenue for 1974 of \$173,175, including \$49,425 from Terramar-Michigan for 659 lots it currently is holding, and a total of \$123,750 from individuals for 1,650 lots.

"In October, when the board announced that it planned to seek an increase to \$50 a year, we had not gotten into detail enough on our expected costs of operation to tell exactly what was needed," Ponton said. "After a careful study of our projected costs and visiting five other projects similar to Lakewood Shores, the directors decided that at least \$75 will be needed to effectively

Lakewood Shores Clears Thru New Land Sales Act

The Lakewood Shores development has been approved and is now registered by the Department of Licensing and Regulation for the State of Michigan.

By the middle of October, the state had received 148 applications from developers. Out of that number, Lakewood Shores was the 28th development to be in complete compliance and eligible for registration under the new Land Sales Act that went into effect October 1, 1973.

In other news concerning Lakewood Shores development, the County Road Commission is now surveying for drainage elevations for roads in the western portion of Lakewood Shores, clearing the way for plans to begin graveling of roads.

Street signs for the western section of the development have been ordered. Posts should be arriving in about three weeks and the signs within 10 weeks. The signs will be green and white, matching the ones now in use in the east side.

operate the property owners association for 1974."

The members were told that a total of \$47,833 remains to be collected from members who are delinquent on their annual dues or on the \$45 special assessment levied last spring. A number expressed interest in what action will be taken to collect the overdue funds.

The board reported that within three to four weeks all property owners delinquent on dues and/or assessments will be billed. In cases where this billing is not successful, legal action will be taken.

Ponton said the board is emphasizing the need for bringing all the property owners association's accounts up to date and operating within the dues structure in the future.



NEW ACTIVITIES COMMITTEE—Members of a new committee that will be planning activities for the Beach Club, Country Club, Racquet Club and Pavilion are (left to right) Marge Gibbs, Monica Huck, Martha Grady, Valeria Scott and Marion Killingbeck.

Security Personnel Changes Announced

Some changes are taking place in the Security Police.

Ken Williams resigned effective November 1 to take a position as manager of the combined Oscoda and Tawas Chamber of Commerce, and Dave Conlin left November 15, when his assignment at W.A.F.B. ended.

A new police car has been ordered and by the time the next issue of REFLECTIONS comes out, new methods of communicating with the security police and other changes will be reported.

In the meantime, anyone planning to be away is reminded to call the Terramar-Michigan office and request that the security police check their home while they are gone.

If you desire the inside of your home checked, it is necessary for you to fill out a form requesting this, and arrangements must be made to make a key available to the officers.